

Attachment A  
INCOME AND EXPENDITURE STATEMENT

UNIVERSITY: University of Central Florida  
BOND TITLE: Housing Revenue Certificates Series, Series 2018A and Series 2021A  
AUXILIARY FACILITY (IES): Housing Facilities

	FY2022-2023 Actuals	FY2023-2024 Actuals	FY2024-2025 Amended Budget	FY2025-2026 Proposed Budget
<b>1. REVENUE CARRIED FORWARD</b>				
<b>A. Operating Cash Carried Forward:</b>				
Liquid	\$ 14,415,812	\$ 16,778,113	\$ 14,576,431	\$ 7,809,853
Investments				-
<b>Subtotal:</b>	14,415,812	16,778,113	14,576,431	7,809,853
<b>B. Replacement Reserve Forward:</b>				
Debt Service Reserve				-
Maintenance & Equipment Reserve	8,588,177	8,588,177	8,588,177	9,267,786
General Reserve				-
<b>Subtotal:</b>	8,588,177	8,588,177	8,588,177	9,267,786
<b>TOTAL CARRIED FORWARD (A +B):</b>	23,003,989	25,366,290	23,164,608	17,077,639
<b>2. CURRENT YEAR REVENUE / INFLOWS</b>				
* Revenue	28,556,984	29,843,633	33,130,215	34,455,424
Interest Income				
Other Income / Inflows	660,781	3,148,726	1,649,000	1,649,000
<b>TOTAL CURRENT YEAR REVENUE:</b>	29,217,765	32,992,359	34,779,215	36,104,424
<b>3. SUMMARY OF AVAILABLE REVENUES (1 +2):</b>	52,221,754	58,358,649	57,943,823	53,182,063
<b>4. CURRENT YEAR EXPENDITURES / OUTFLOWS</b>				
Salaries and Matching	7,658,843	8,238,450	10,264,199	10,613,339
Other Personal Services	1,384,145	1,328,448	1,594,159	1,716,909
Operating Expense	8,044,577	10,203,943	10,848,366	11,661,577
Repairs and Maintenance	2,212,799	1,183,874	2,482,397	2,591,154
Debt Service	6,404,913	6,400,913	6,401,538	6,396,288
Repair and Replacement Expense	-	-	-	-
Operating Capital Outlay	24,120	68,798	100,000	150,000
Other Outflows & Transfers Out	1,126,067	7,769,616	9,175,525	6,304,408
<b>TOTAL EXPENDITURES:</b>	26,855,464	35,194,041	40,866,184	39,433,675
<b>5. TRANSFERS TO REPLACEMENT RESERVES</b>				
Debt Service Reserve				-
Maintenance & Equipment Reserve	-	-	679,609	226,441
General Reserve	-	-	-	-
<b>Subtotal:</b>	-	-	679,609	226,441
<b>6. TRANSFERS FROM REPLACEMENT RESERVES</b>				
Debt Service Reserve	-	-	-	-
Maintenance & Equipment Reserve	-	-	-	-
General Reserve	-	-	-	-
<b>Subtotal:</b>	-	-	-	-
<b>7. ENDING REPLACEMENT RESERVES (1B +5 -6)</b>				
Debt Service Reserve	-	-	-	-
Maintenance & Equipment Reserve	8,588,177	8,588,177	9,267,786	9,494,227
General Reserve	-	-	-	-
Interest Earned on Reserve Balances	-	-	-	-
<b>Subtotal:</b>	8,588,177	8,588,177	9,267,786	9,494,227
<b>8. ENDING OPERATING CASH (1A +2 -4 -5)</b>	16,778,113	14,576,431	7,809,853	4,254,162
<b>9. SUMMARY OF ENDING REVENUES (7 +8)</b>	\$ 25,366,290	\$ 23,164,608	\$ 17,077,639	\$ 13,748,389